

Transfer of Funds Request

The Workforce Development Board of North Missouri would like to request a total transfer of **\$25,000** from FY25 Dislocated Worker budgets to Adult. This transfer request is needed to cover current and anticipated adult obligations for tuition, books, and fees (ITA's) through June 30, 2024 for approximately 5 additional customers. This request represents just 7% of the FY25 budget

Expenditures as of April 31, 2025, for the PY24/FY25 DW program are reported at 14.68%, while the PY24/FY25 Adult funds are 61.6% spent. We do not anticipate the amount of this transfer affecting funds that continue to be available to serve the unemployed workers in this area.

Planning Budget Summary

North Region

FY25 Dislocated Worker

Period: 10/1/2024

6/30/2026

	Original Budget	Line-Item Amendment	Revised Budget
Admin Salary/Fringe	26,922.00	-	26,922.00
Admin Other	8,847.00	-	8,847.00
Admin Indirect	2,692.00	-	2,692.00
Total Admin	38,461.00	-	38,461.00
Program -Salary/Fringe	196,760.10	-	196,760.10
Program Other Staffing/OP	61,774.27	-	61,774.27
Program Indirect	1,910.00	-	1,910.00
Individual Training Accounts	46,711.63	(20,125.00)	26,586.63
On-the-Job Training	9,360.00	-	9,360.00
Work Experience/Internships	4,875.00	(4,875.00)	-
Incumbent Worker Training	5,050.00	-	5,050.00
Pre-Apprenticeships/Reg. Apprent.	-	-	-
Supportive Services	7,215.00	-	7,215.00
Total Program Services	333,656.00	(25,000.00)	308,656.00
Transferred to Adult			
Individual Training Accounts	10,000.00	25,000.00	35,000.00
Supportive Services	2,500.00	-	2,500.00
Total Transfer	12,500.00	25,000.00	37,500.00
		7% \$	346,156.00
Total Budget	384,617.00	0.00	384,617.00

Agency Costs Expenditure Rate:	75%	\$ 260,444.37
Participant Costs Expenditure Rate:	25%	\$ 85,711.63

Comments: Transfer of \$25,000 from FY DW to Adult to cover customer obligations

WDB Director

Date