

PY 24 ADMINISTRATIVE BUDGET – NCMC/WDB OFFICE

5/28/2024

REVENUE				
SOURCE	PY 23 Budget		PY 24 Budget	Difference PY23 - PY24
WIOA Title I - PY24 (new year)	\$ 280,777.76		\$ 239,588.00	(41,190)
WIOA Carryover Funds (projected)	\$ 121,606.00		\$ 125,000.00	3,394
TANF SkillUp (projected)	\$ 24,110.00		\$ 20,000.00	(4,110)
TANF Job League (projected)	\$ 11,269.00		\$ 10,000.00	(1,269)
EO Budget	\$ 35,000.00		\$ 20,000.00	(15,000)
TOTAL REVENUES	\$ 472,762.76		\$ 414,588.00	(58,175)

(58,175)

EXPENSES				
DESCRIPTION	ACCOUNT CODE	PY 23 Budget	PY 24 Budget	Difference PY23 - PY24
Salaries	12-060-840-56130	\$ 201,762.32	\$176,531.00	(25,231)
Retirement (NT 6.86%)	12-060-840-56221	\$ 16,055.42	\$ 13,788.98	(2,266)
Insurance (Health/Life/Vision)	12-060-840-56241, 56242, 56244	\$ 36,000.00	\$ 24,717.79	(11,282)
FICA (6.2%)	12-060-840-56281	\$ 12,509.26	\$ 10,944.92	(1,564)
Medicare (1.45%)	12-060-840-56282	\$ 2,872.80	\$ 2,559.70	(313)
Indirect Costs (10% off campus)	12-060-840-66606	\$ 20,176.23	\$ 17,653.10	(2,523)
Leave Reserve	12-060-840-56283	\$ 10,000.00	\$ 10,000.00	0
Unemployment Compensation		\$ 10,000.00	\$ 10,000.00	0
Audit	12-060-840-66303	\$ 18,000.00	\$ 18,000.00	0
Rent/Utilities	12-060-840-66304	\$ 24,000.00	\$ 24,000.00	0
Contracted Services (Maint/IT Support)	12-060-840-66310	\$ 4,000.00	\$ 4,000.00	0
Staff Mileage	12-060-840-66343	\$ 15,000.00	\$ 18,500.00	3,500
Staff Travel (lodging, meals)	12-060-840-66353	\$ 10,000.00	\$ 12,500.00	2,500
Workman's Comp/General Liability	12-060-840-66351	\$ 5,500.00	\$ 6,500.00	1,000
Copies	12-060-840-66404	\$ 1,500.00	\$ 1,500.00	0
Subscriptions (website maint)	12-060-840-66405	\$ 4,000.00	\$ 5,500.00	1,500
Postage	12-060-840-66406	\$ 300.00	\$ 300.00	0
Memberships/Dues	12-060-840-66490	\$ 2,500.00	\$ 3,000.00	500
Other Costs (office supplies)	12-060-840-66600	\$ 4,000.00	\$ 6,000.00	2,000
Advertising/Public Notices	12-060-840-66602	\$ 5,000.00	\$ 5,000.00	0
Contractor/Partner Mtgs./Prof. Dev.	12-060-840-66647	\$ 6,000.00	\$ 6,000.00	0
Telephone (Long Distance)	12-060-840-67220	\$ 2,500.00	\$ 3,000.00	500
Equipment/Service (copier)	12-060-840-76533	\$ 7,500.00	\$ 8,500.00	1,000
WDB Meetings / WDB Travel	Direct Admin	\$ 10,000.00	\$ 10,000.00	0
MAWD Conference	Direct Admin	\$ 8,000.00	\$ 10,000.00	2,000
Outreach – Employer Engagement	Direct Admin	\$ 3,000.00	\$ 3,500.00	500
Direct EO Officer Travel, Trng	Direct EO	\$ 1,789.53	\$ 2,500.00	710
Transitional Services/Merger Reserve)	Direct Admin	\$ 25,000.00	\$ -	(25,000)
TOTAL BUDGETED EXPENSES		\$ 466,965.56	\$ 414,495.49	(52,470.07)

Surplus/Deficit

5,797.20

92.51